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Areas of Interest

Research: Mutual Funds, Hedge Funds, ETFs, Market Anomalies, Liquidity
Teaching: Investments, Derivatives, Financial Modeling, Risk Management

Education

University of Kentucky	
PhD in Finance	2010–2014
MBA	2009–2010
BS in Mechanical Engineering	2005–2009

Designations and Certifications

Chartered Financial Analyst (CFA) Exam – Passed Level III
Fundamentals of Engineering (FE) Exam – Passed
Bloomberg Certified

Published Papers

Mutual Fund Liquidity Costs

- Co-authored with Jon Fulkerson
- *Financial Management*, 46, 2017, 359-375
- Special Presentation @ FMA 2017 Meeting – Best Papers in Financial Management

Volatility and Mutual Fund Manager Skill

- Co-authored with Brad Jordan
- *Journal of Financial Economics*, 118, 2015, 289-298

Liquidity and Flows of U.S. Mutual Funds

- Co-authored with Paul Hanouna, Jon Novak, and Christof Stahel
- DERA White Paper, 2015

Average Funds Versus Average Dollars: Implications for Mutual Fund Research

- Co-authored with Chris Clifford and Brad Jordan
- *Journal of Empirical Finance*, 28, 2014, 249–260

Predictability in Bond ETF Returns

- Co-authored with Jon Fulkerson and Susan Jordan
- *Journal of Fixed Income*, 23, 2014, 50–63

Return Chasing in Bond Funds

- Co-authored with Jon Fulkerson and Brad Jordan
- *Journal of Fixed Income*, 22, 2013, 90–103

Do Absolute Return Mutual Funds Have Absolute Returns?

- Co-authored with Chris Clifford and Brad Jordan
- *Journal of Investing*, 22, 2013, 23–40

Working Papers

Deconstructing Active Share

- Co-authored with Jon Fulkerson
- Presented at Financial Management Association Annual Meeting (October 2015), Auburn University (November 2015), Eastern Finance Association Annual Meeting (April 2016)

Delegated Asset Management: The Multiple Manager Problem

Investible Benchmarks for Actively Managed Mutual Funds

- Cited by CBS News and The Wall Street Journal

Mismatched Prospectus Benchmarks of Mutual Funds: Implications for Performance Evaluation and Capital Allocation

- Co-authored with Martijn Cremers and Jon Fulkerson

Mutual Fund Changeover

Mutual Fund Expense Waivers

- Co-authored with Jared DeLisle and Jon Fulkerson
- Presented at Eastern Finance Association Annual Meeting (April 2017), Southern Finance Association Annual Meeting (November 2017)

Portfolio Concentration and Mutual Fund Performance

- Co-authored with Jon Fulkerson
- Presented at Eastern Finance Association Annual Meeting (April 2017), Financial Management Association Annual Meeting (October 2017)

Precision and performance chasing: Evidence from mutual fund flows

- Co-authored with Jon Fulkerson

Skill and Persistence in Mutual Fund Returns: Evidence from a Six-Factor Model

- Co-authored with Brad Jordan

The Long and Short of the Vol Anomaly

- Co-authored with Brad Jordan
- Presented at UK/UT Finance Conference (April 2014), Auburn University (October 2014), George Washington University (October 2014), Financial Management Association Annual Meeting (October 2015), University of Arkansas (November 2015), North Carolina State University (November 2015)

Work Experience

University of Arkansas 2016–Present
Assistant Professor

FINN 3063 – Investments

- 4x Course Instructor (4.78/5.0)

FINN 4133 – Advanced Investments

- 2x Course Instructor (4.88/5.0)

U.S. Securities and Exchange Commission 2014–2016
Financial Economist

- Lead economist for rulemaking on mutual fund liquidity risk management
- Helped design and provided economic analysis of the new regulation
- Presented research to outside groups including the Financial Stability Oversight Council
- Recipient of 2016 DERA Economic Research Award

University of Kentucky 2010–2014
Research and Teaching Assistant

FIN 410 – Investment Analysis

- Course Instructor (4.0/4.0)

B&E 105 – Technology for Business Solutions

- 7x Section Instructor

MBA 601 – Rapid Immersion in Decision Making

- Managed evening and weekend supplementary instruction and test taking

McGraw-Hill 2010–2012

Technical Proofreader for Ross et al. textbooks

- Proofed three college-level finance books (text, solutions, instructor manual, test bank)
- Created PowerPoints for instructor use
- Designed and dialogued a narrated statistics video

Lexmark 2008–2009

Engineering Researcher

- Designed and implemented new testing procedures for high-speed color laser printers

Conference Participation

Conference on the Regulation of Financial Markets	
Discussant/Reviewer	2015
European Finance Association Annual Meeting	
Reviewer	2015–2016, 2018
European Financial Management Association Annual Meeting	
Discussant/Presenter	2014
Financial Management Association Annual Meeting	
Reviewer	2017
Discussant	2012–2014, 2017
Presenter	2014–2015, 2017
Panelist – Hot Topics at the SEC	2015
Midwest Finance Association Annual Meeting	
Discussant/Presenter	2013
Reviewer	2015
Southern Finance Association Annual Meeting	
Discussant/Presenter	2012
UK/UT Finance Conference	
Presenter	2014
Western Finance Association Annual Meeting	
Presenter	2014

Academic Seminars

Auburn University	2014/2015
George Washington University	2014
North Carolina State University	2015
Oklahoma State University	2013
U.S. Securities and Exchange Commission	2014
University of Arkansas	2015
University of Florida	2014